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Message Text

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ACTION L-03

INFO OCT-01 NEA-10 ISO-00 ABF-01 FS-01 TRSE-00 OMB-01
SSO-00 /017 W
----------231505Z 056480 /53
O 231425Z MAR 77
FM AMEMBASSY CAIRO
TO SECSTATE IMMEDIATE 3079

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FOR L/C HUANG

E.O. 11652: N/A
TAGS: PFOR EFIN CPRS US EG
SUBJECT: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION

REF: (A) HUANG LETTER TO MCGILL OF MARCH 15, 1977 (B) CAIRO 0193
(C) STATE 01648

1. EMBASSY RECEIVED LETTER OF MARCH 15 TOGETHER WITH ENCLOSED DOLLAR CHECK (REF A) ON MARCH 23. LETTER HAS NOT YET BEEN DELIVERED FOR FOLLOWING REASONS:

2. AS EMBASSY POINTED OUT IN REF B ACCEPTANCE OF THE FIRST INSTALLMENT FROM GOE IN DOLLARS (DESPITE VERBAL UNDERSTANDING THAT PAYMENT TO AMERICAN MISSION WOULD BE MADE IN EGYPTIAN POUNDS) WAS DONE TO AVOID POSSIBLE DELAY IN PAYMENT AND HOPEFULLY TO MAKE USE OF EXCESS EGYPTIAN POUNDS HELD BY USG. AS DEPARTMENT AWARE GOE PAID FIRST INSTALLMENT IN DOLLARS AND QUESTION OF WHETHER OR NOT PAYMENT TO AMERICAN MISSION BE MADE IN POUNDS DID NOT COME UP.

3. PARA 5 OF REF C STATES THAT IF FIRST INSTALLMENT MADE IN DOLLARS "USG WOULD PAY COMPENSATION TO AMERICAN MISSION IN EGYPT IN EGYPTIAN POUNDS BY REMITTING DOLLARS FROM THE INSTALLMENT FOR LIMITED OFFICIAL USE

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CONVERSION INTO EGYPTIAN POUNDS AT THE OFFICIAL RATE OF DOLS 2.55 TO ONE EGYPTIAN POUND AND, ACCORDINGLY, EMBASSY RECOMMENDS THAT IT NEGOTIATE THIS CHECK FOR $333,333.33 AT THE OFFICIAL RATE OF $2.55 EQUALS L.E. 1.000 TO UTILIZE EXCESS POUNDS HOLDINGS. THERE IS, HOWEVER, NOTHING IN THE HUANG LETTER TO MCGILL OR THE FINAL DECISION REQUIRING THAT THE COLLAR CHECK BE NEGOTIATED AT THE EMBASSY. THE FINAL DECISION DOES,

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HOWEVER, PROVIDE FOR THE AMOUNT TO BE PAYABLE IN EGYPT IN
EGYPTIAN POUNDS AND STIPULATES THE EXCHANGE RATE AT $2.55 FOR
ONE EGYPTIAN POUND.

4. TO ASSURE THAT CHECK, ONCE TURNED OVER TO THE AMERICAN
MISSION, WILL BE NEGOTIATED AT EMBASSY USING EXCESS POUNDS AND
AT $2.55 RATE, EMBASSY RECOMMENDS THAT HUANG LETTER BE REVISED
TO INCLUDE AT END OF PARAGRAPH ONE THE FOLLOWING SENTENCE:
"YOU ARE REQUESTED TO CALL AT THE EMBASSY TO ENDORSE THIS CHECK
IN ORDER THAT THE EMBASSY CAN ARRANGE FOR THE ISSUANCE BY THE
U.S. DISBURSING OFFICER, REGIONAL FINANCE CENTER, PARIS OF A
CHECK FOR L.E. 130,718.950 (USING THE OFFICIAL EXCHANGE RATE OF
$2.55 EQUALS L.E. 1.000 AS PROVIDED FOR IN THE AGREEMENT)."
REVISED LETTER COULD THEN BE SIGNED BY POLCOUNS TO AVOID FURTHER
DELAY. PLEASE ADVISE.

5. FOR FUTURE INSTALLMENTS TO AMERICAN MISSION EMBASSY RECOMMENDS
THAT DEPARTMENT INFORM TREASURY TO INSTRUCT RFC PARIS ISSUE POUND
CHECK TO AMERICAN MISSION DIRECTLY.
MATTHEWS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO04968
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770099-0779
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770332/aaaabbof.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e0a8aab3-c288-dd11-92da-001cc4696bcc
Office: ACTION L
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 193, 77 STATE 1648
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3028083
Secure: OPEN
Status: NATIVE
Subject: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION
TAGS: PFOR, EFIN, CPRS, US, EG
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/e0a8aab3-c288-dd11-92da-001cc4696bcc
Review Markings:
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